

MORE CLEAN ENERGY AHEAD

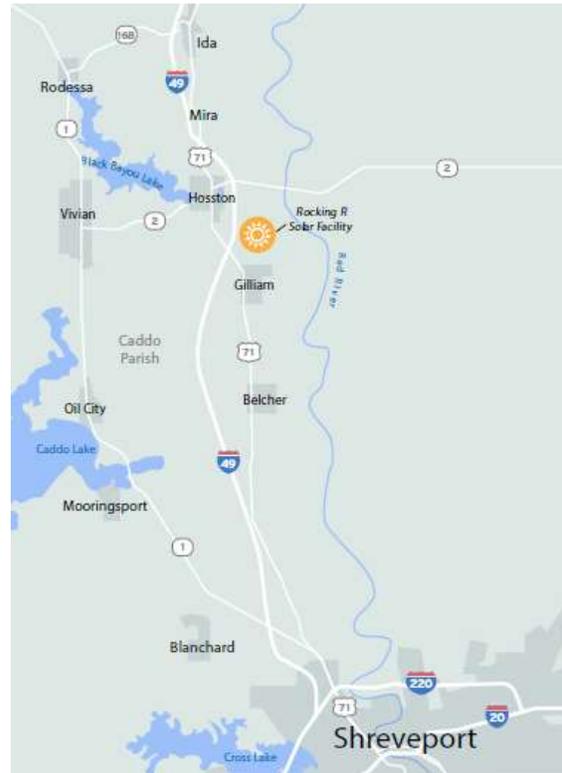


ROCKING R SOLAR FACILITY

We believe in the promise of clean energy. Our long-range plans move us toward a cleaner energy future with more low-cost wind and solar power as part of our diverse energy mix.

Through a power purchase agreement, SWEPCO will add 72.5 megawatts of solar energy from the Rocking R Solar Facility north of Shreveport, La., by Dec. 1, 2024.

- SWEPCO is seeking regulatory approval for the agreement with Rocking R Solar, LLC, an affiliate of D.E. Shaw Renewable Investments (DESRI), from the Louisiana Public Service Commission (LPSC), the Arkansas Public Service Commission (APSC) and the Federal Energy Regulatory Commission (FERC). Regulatory filings in Texas will be made at a later date.
- The new facility will help fulfill SWEPCO's commitment to the LPSC in May 2020 to pursue up to 200 MWs of solar generation in its service territory.
- The project's 72.5 MW is enough to power approximately 12,000 homes for a year.
- Solar energy from this facility will help SWEPCO's customers meet their own renewable energy and sustainability goals, and it will make communities more competitive for economic development.
- The project will further diversify SWEPCO's generation portfolio and accelerate our transition to less carbon-based generation.
- SWEPCO has agreed to purchase power at a fixed rate for 20 years, with an option to purchase the facility after 10 years.
- Rocking R will provide reasonably priced renewable energy and savings compared to other generation and supply options over the terms of the power purchase agreement. The fixed price supply of clean energy that is unaffected by fluctuations in fuel prices is a significant benefit to customers.
- Customers will have the option to purchase Renewable Energy Certificates (RECs) from the project. Proceeds from REC sales flow back into fuel cost savings for the benefit of all customers.



For more information on SWEPCO's clean energy plans, visit: [SWEPCO.com/CleanEnergy](https://www.swepcocom/cleanenergy).